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FOR IMMEDIATE RELEASE

NAMWOLF ISSUES CHALLENGE TO FDIC

FDIC Fails to Establish Minority/Women Business Enterprise Goals in Latest Solicitation for Asset Servicing & Management

MILWAUKEE, March. 5, 2008—The National Association of Minority and Women Owned Law Firms (NAMWOLF) recently issued a statement to the Federal Deposit Insurance Corporation (FDIC) in regard to an announcement FDIC made in the Wall Street Journal requesting companies to submit letters of interest for work in Asset Servicing & Management. The FDIC failed to establish minority/women business enterprise (mbe/wbe) goals in the announcement.

NAMWOLF is a national trade association that advocates for promoting true diversity in the legal profession by fostering the development of long lasting relationships between preeminent minority and women owned law firms and private/public entities.

“Not specifying goals for the inclusion of minority and women-owned businesses in any work solicitation is detrimental to diversity,” said Yolanda Coly, Managing Director for NAMWOLF. “It is very disheartening to know that minority and women owned businesses are not being included in multi-million and billion dollar projects.”

NAMWOLF has been very active in raising the attention of governmental entities that do not have mbe/wbe goals in their work proposals. As a result of NAMWOLF’s inquiries to these entities, many of them have jumped on board and now state specific percentages for mbe/wbe goals.

NAMWOLF will be holding its fourth Annual Meeting in Dallas, Texas on November 13 and 14, 2008. For more information please call 414-277-1139.

About NAMWOLF

The National Association of Minority & Women Owned Law Firms (www.namwolf.org) was founded in June 2001. Headquartered in Milwaukee, NAMWOLF is a national trade association that advocates for promoting true diversity in the legal profession by fostering the development of long lasting relationships between preeminent minority and women owned law firms and private/public entities.

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